



## News & Insights

### John Richer for Axios - Supreme Court blocks OxyContin maker's bankruptcy plan

June 27, 2024

*Axios*

<https://www.axios.com/2024/06/27/scotus-oxycontin-bankruptcy-plan-blocked>

The Supreme Court on Thursday rejected a controversial bankruptcy reorganization plan for OxyContin maker Purdue Pharma that would have shielded members of the Sackler family, who owned the company, from opioid litigation.

**What they're saying:** Thursday's ruling "while disappointing to the victims of the opioid crisis who were slated to receive billions in settlement funds, will add clarity in future Chapter 11 cases involving non-debtor releases," said John Richer from the law firm Hall Estill.

#### Attorneys

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- John T. Richer

#### Practices

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- Bankruptcy, Restructuring & Creditor's Rights