



James "Jim" M. Reed

Shareholder & Director

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Jim Reed has more than 30 years experience in the Litigation arena and has an individual AV rating through Martindale-Hubbell. He is a member of the firm's Board of Directors. In addition, he has been recognized as 2018 Best Lawyers Lawyer of the Year - Litigation-Securities Law - Tulsa, an Oklahoma Super Lawyer in Business Litigation, as well as a Best Lawyer in America in Commercial Litigation and Litigation-Securities. Further, he is a former Adjunct Professor at Tulsa Community College.

Highlights of Jim's legal career include:

- Lead defense counsel for Fortune 500 Company in multiple mass tort cases arising out of an explosion at a petrochemical plant.
- Advise clients regarding business practices and provide employee training regarding compliance with antitrust laws.
- Acted as lead counsel in defense of an antitrust lawsuit filed against a large Midwestern publicly traded utility. Plaintiffs claimed that our client had attempted to monopolize the market for coal in a four state region, in violation of the Sherman Act. The case was fully litigated and resulted in a Judgment in our client's favor and against plaintiffs on all counts.
- Obtained \$63 million judgment and subsequent foreclosure of a 40-story office tower in Tulsa, Oklahoma.
- Obtained a \$60 million judgment against Oklahoma resort development owners while representing lenders.
- Lead counsel for a former CEO of a large Tulsa company in defense of the largest securities fraud claims ever filed in the State of Oklahoma at time of filing, involving over \$2 billion in claims asserted by hundreds of nationally and internationally based plaintiffs.
- Lead counsel defending a former CEO of a publicly traded company in a consolidated class

action securities fraud case.

- Lead counsel for an interstate gas transmission and supply company in the successful defense of claims brought against it by the City of Detroit in the U.S. District Court for the Eastern District of Michigan, resulting in a verdict and recovery for our client in the amount of \$9.4 million.
- Lead counsel for various national lending institutions in defense of lender liability claims filed in both state and federal courts.
- Acted as lead counsel for an officer of a publicly traded company in defense of claims asserted by the Securities and Exchange Commission in the U.S. District Court for the Northern District of Oklahoma.
- Lead trial counsel and obtained a judgment and subsequent recovery for plaintiffs in an amount in excess of \$2 million in an action against an insurer on a director and officer liability policy.
- Lead counsel in defense of a shareholder strike suit seeking to enjoin a merger between two publicly traded companies. The case was successfully settled with no monetary compensation to plaintiffs and the merger was completed.
- Lead counsel for Fortune 500 company as plaintiff, resulting in recovery of approximately \$25,000,000 in contract damages in a case then pending in the Southern District of New York.
- Lead counsel for plaintiff in a securities fraud lawsuit against issuers, investment bankers and financial advisors, resulting in the complete recovery of over \$4,000,000 in actual damages.
- Lead counsel for Grand River Dam Authority (“GRDA”) in successful defense of a variety of lawsuits challenging GRDA’s ownership of water rights in Oklahoma. The plaintiff’s claims against the GRDA were dismissed and said dismissals were affirmed by both the 10th Circuit Court of Appeals and the Oklahoma Court of Civil Appeals. See *Wagoner County Rural Water Dist. No. 2 v. Grand River Dam Auth.*, 241 P.3d 1132 (Okla. Civ. App. 2010); and *Wagoner County Rural Water Dist. No. 2 v. Grand River Dam Auth.*, 577 F.3d 1255 (10th Cir. 2009).
- Lead counsel for Fortune 500 company in defense of claims brought by plaintiff for breach of contract involving the construction of an undersea pipeline in the Gulf of Mexico. Plaintiff was forced to dismiss its claims with prejudice, with no payment or other compensation from our client beyond mutual releases and waivers.
- Represented international power generation company in defense of a putative class action alleging environmental and other mass tort claims related to coal combustion by-products. Our client prevailed in a Motion to Dismiss the Plaintiffs’ claims and the dismissal was affirmed by the 10th Circuit Court of Appeals.
- Lead counsel for numerous individuals and large companies in federal grand jury proceedings and investigations.
- Represented MCI Worldcom in defense of state court indictment for securities fraud, resulting in dismissal of case without either guilty or nolo contendere pleas.

Education

- University of Arkansas School of Law (J.D., 1982)
- Lake Superior State University (B.A. in Political Science, *cum laude*, 1978)

Admissions

- Oklahoma, 1982
- Oklahoma Supreme Court
- U.S. District Court of the Northern, Eastern and Western Districts of Oklahoma
- U.S. Court of Appeals for the Tenth Circuit
- U.S. District Court for the Southern District of New York
- U.S. District Court for the Southern District of Indiana
- U.S. District Court for the Eastern District of Wisconsin
- U.S. District Court for the Eastern District of Michigan
- U.S. District Court for the District of Kansas
- United States Supreme Court

Practices

- Antitrust
- Bankruptcy, Restructuring & Creditor's Rights
- Banking/Commercial Finance Services
- Catastrophic Injury
- Class Action Defense
- Complex Commercial Issues
- Corporate Services
- Crisis Response Team
- Energy & Natural Resources Services
- Insurance Law & Tort Litigation
- Litigation
- Oil & Gas
- Securities
- White Collar Compliance, Defense & Investigations

Legal Experience

- 1988 - Present Hall Estill
- 1982 - 1988 Owens & McGill, Inc., Tulsa, Oklahoma

Professional Involvement

- Oklahoma Bar Association
- Tulsa County Bar Association
- American Lawyers Association

Teaching/Lecture Experience

- Former Adjunct Professor at Tulsa Community College

Honors & Awards



- **2018 Best Lawyers Lawyer of the Year - Litigation-Securities Law - Tulsa**
- Best Lawyer in America in Commercial Litigation and Litigation-Securities